

The Swiss Transparency Register – what this means for you

What is it about ?

In September 2025, the Swiss Parliament passed the Federal Act on the Transparency of Legal Entities and the Identification of Beneficial Owners (TJPG). This new Act consolidates and strengthens the rules on corporate transparency. The aim of the new law is to enable the competent authorities to identify, quickly and efficiently, the beneficial owners who ultimately exercise control over Swiss legal entities and certain foreign legal entities with a sufficient connection to Switzerland. The transparency register thus paves the way for a significantly stricter transparency and anti-money laundering regime and introduces new obligations for legal entities in Switzerland.

Who is affected?

Swiss companies and partnerships (e.g. Ltd, LLC), collective investment schemes, holding companies, financing companies and special-purpose entities, as well as foreign legal entities with substantial links to Switzerland (e.g. branches, property holdings, de facto management) or structures involving family office arrangements, fiduciary and/or trust elements.

Who has access to the register?

The transparency register is not open to the public. Access is restricted to the relevant authorities. Where necessary, financial intermediaries and advisers may access the data online.

What should be done?

From 1 October 2026, over 500,000 businesses will be legally required to submit details of their beneficial owners. All affected businesses must obtain information regarding the identity and verification of their beneficial owners and keep this information up to date.

What we can offer you

The new transparency requirements can be particularly challenging in the case of complex shareholding and group structures. We would be happy to assist you with

- - Identifying beneficial owners
- - Analysing and assessing shareholding and control structures
- - Preparing and submitting the necessary reports
- - Assessing special cases (trust, holding, family and international structures)

What are the deadlines ?

Transitional periods apply to existing businesses in accordance with the table below:

Situation	Deadline from 1 October 2026	Latest deadline	Legal basis
AG with statutory audit	3 months	31.12.2026	Art. 51 para. 3 TJPG
Other companies subject to a statutory audit	4 months	31.01.2027	Art. 51 para. 3 TJPG
A company without a statutory audit	5 months	28.02.2027	Art. 51 para. 3 TJPG
Other companies and legal entities (e.g. limited liability companies, co-operatives)	6 months	31.03.2027	Art. 51 para. 3 TJPG
Foreign legal entities with links to Switzerland	6 months	31.03.2027	Art. 53 TJPG
All beneficial owners are already entered in the Commercial Register	2 years	30.09.2028	Art. 51 para. 2 TJPG

But please note: as soon as a change is made to the commercial register after 1 October 2026, the deadline is reduced to one month, even if the transitional period would otherwise be longer.

For new companies and changes to beneficial owners, a deadline of one month applies.

BRIGGER