



Lugano, January 2026

Information for insured members

Dear insured persons,

At the beginning of the new year, we would like to inform you about the results achieved by our Pension Fund in the recently concluded financial year and to share with you some milestones of particular significance

Thanks to a prudent investment management approach that is nevertheless oriented toward long-term growth, the past year closed with an excellent overall return on assets. The investment strategy adopted—based on a high level of diversification and rigorous control of risks and costs—made it possible to capitalize on opportunities offered by the financial markets while at the same time ensuring the lasting stability of the Pension Fund.

These results have made it possible to further increase the coverage ratio, thereby significantly strengthening the financial soundness of our institution. In light of the above, the Foundation Board has therefore decided to remunerate the retirement savings at a rate of 4.25% for the year 2025.

At the same time, following the affiliation of a major institution, the Foundation's growth trajectory has continued successfully, confirming the attractiveness of our model and our governance framework.

We thank you for the trust you have placed in us and will continue to act with rigor, transparency, and foresight in the interest of all insured members.

With these words of realistic optimism, we invite you to continue reading the updates on the year just concluded and the information concerning the developments for 2026.

Foundation Board

The Foundation Board is composed as follows for the four-year period 2024-2027:

Representing employees:

Ilaria Caldelari Panzeri – Chairperson
Laurent Frésard
Sandro Allegri

Representing employers:

Marco Bernasconi – Vice Chairperson
Antoine Turner
Stefano Malingamba

Foundation Administrator

Ronald Oгна

Head office, hours and contact

The Foundation's offices are located in Lugano, at the following address:

Fondazione Ticinese per il secondo pilastro
Via Pietro Peri 6
6900 Lugano

You will find telephone numbers and e-mail addresses on our website www.ftp2p.ch. You can contact us by telephone during the following hours: Monday – Friday 8.30 a.m. – 11.30 a.m. / 1.30 p.m. – 4.30 p.m.

The Foundation Administrator, Ronald Oгна, is available by appointment for a free personal consultation about your pension situation.



Fondazione Ticinese per il secondo pilastro

Remuneration of retirement savings capital 2025 of 4.25% and bonus annuities

In view of the Foundation's solid financial basis and excellent performance, FTP has decided to apply an attractive interest rate of 4.25% on all retirement assets for 2025. The rate paid therefore exceeds the minimum BVG interest rate of 1.25% by 3 percentage points. Thanks to the excellent result supplementary pensions ("bonus payments") are also granted to some pensioners. The calculation is made individually, taking into account the guaranteed remuneration at the time of retirement, the inflation incurred up to this point and the remuneration granted to active members.

New Regulations

At its meeting on December 11, 2025, the Foundation Board approved the new Pension Regulations, which will come into effect on January 1, 2026, as well as the new Partial Settlement Regulations, effective from December 15, 2025. The "Regulations" section of our website (<https://www.ftp2p.ch/en/regulations>) provides access to the new regulations. For further information, you may contact the FTP Administrator.

Protection for cohabiting partners

To better protect its insured persons, under certain conditions FTP offers cohabiting partners within a shared household and/or with joint children the same cover as married couples. On our website you will find the form to register a partnership/cohabitation, as well as more information and guidance on the procedure to follow.

Voluntary payments

Depending on your specific situation, you have the option of making extraordinary voluntary contributions to your pension fund (buybacks). The contributions can be made at any time and go directly towards increasing the savings capital you have accumulated, which will result in better personal pension cover. The maximum buyback amount is stated in your pension fund certificate. With the exception of those who are taxed at source, buybacks are in principle tax-deductible (reduction of taxable income). In the event of death, buybacks are protected and are always paid out to the intended beneficiaries. If you are interested, you can find more information on our website. We are happy to answer any questions you may have.

We would like to take this opportunity to thank you for the trust you have placed in us and wish you a healthy and successful 2026.

Best regards,

Fondazione Ticinese per il secondo pilastro
(Valid without a signature)