

Lugano, January 2024

Information for insured members

Dear insured persons,

We are pleased to inform you that the past year has been a successful one for FTP. The affiliated pension fund for staff at FART in Lugano decided to join forces with FTP. The signing of this important agreement once again demonstrates our Foundation's ability to be an interesting and unique player on the Ticino pension scene. FTP successfully aims to continue on its path of healthy growth, in the sole interest of its policyholders and affiliates. On a financial level, 2023 heralded great satisfaction. The Foundation's coverage ratio, already among the highest in Ticino, was able to increase further. Thanks to the excellent financial situation and good performance achieved, the return on savings assets for 2023 is higher than in the past, with very good prospects for the future.

With these words of realistic optimism, we invite you to continue reading the updates on the past year and the news concerning 2024.

Renewal of the Foundation Council and appointment of the chairperson

The election and renewal procedure has been completed for the Foundation Council, which is composed as follows for the four-year period 2024-2027:

Representing employees:

Ilaria Caldelari Panzeri – Chairperson
Laurent Frésard
Sandro Allegri

Representing employers:

Marco Bernasconi – Vice Chairperson
Antoine Turner
Stefano Malingamba

Ilaria Caldelari Panzeri is a lawyer and an expert in the pensions sector. She is already the director of the pension fund for Lugano and has now been re-elected as the chairperson of the Fondazione Ticinese per il secondo pilastro. Marco Bernasconi has been re-elected as vice chairperson.

Foundation Administrator

Ronald Oгна

Head office, hours and contact

The Foundation's offices are located in Lugano, at the following address:

Fondazione Ticinese per il secondo pilastro
Via Pietro Peri 6
6900 Lugano

You will find telephone numbers and e-mail addresses on our website www.ftp2p.ch. You can contact us by telephone during the following hours: Monday – Friday 8.30 a.m. – 11.30 a.m. / 1.30 p.m. – 4.30 p.m.

The Foundation Administrator, Ronald Oгна, is available by appointment for a free personal consultation about your pension situation.

Remuneration of retirement savings capital 2023

In view of the Foundation's excellent financial situation and good performance, FTP has decided to apply 2% interest on retirement savings capital for 2023. The remuneration is applied to all assets, including the extra-mandatory portion and voluntary deposits made. The rate paid therefore exceeds the minimum OPA interest rate of 1% by one percentage point.

Conversion rates as of 1 January 2024

In 2024, the conversion rate for the first tier of the Layer system (women 64 years, men 65 years) is 5.40%, which is slightly higher than the Swiss average. You can find more information and all tables detailing conversion rates in Annex 1 of the Pension Regulation, which can be found on our website at www.ftp2p.ch/regolamenti.

New Pension Regulation in force as of 1 January 2024

At its meeting on 26 October 2023, the Foundation Council approved a new Pension Regulation, which entered into

force on 1 January 2024. The introduction of the new regulation does not substantially change what your pension scheme provides in terms of contributions and benefits. Below are the main changes and new features introduced:



- Voluntary purchase protection in the event of death
Repurchases made by the insured are always repaid in the event of death (they are not used to finance survivors' pensions). Please note: Only payments made to FTP after 31 December 2020 are considered ex officio. Repurchases made before 2021 or made with other pension funds must be registered actively with FTP **by 30 April 2024** by means of a submitted proof of purchase.
- Repurchases for early retirement
For those with full ordinary repurchase potential, there is the option of making repurchases for early retirement.
- Changes following the OASI 21 reform
With the OASI 21 revision, the duration of disability benefits is also being gradually increased from 64 to 65 years. Disability pensions already in progress with FTP will in any case terminate at the previously fixed age.
- Lump-sum death benefits
If there are only parents, brothers or sisters remaining, the lump-sum death benefits correspond to half of the present retirement savings capital.
- Persons divorced abroad
For persons who divorce abroad, the homologation of the judgement in Switzerland is required, without which the formal consent of the (former) spouse must always be provided in the case of withdrawals or claims for benefits.

You can view the new Pension Regulation on our website at www.ftp2p.ch/regolamenti. A detailed overview of the changes is also published on the website for further reading. For further information, please contact the FTP Administrator.

Protection for cohabiting partners

To better protect its insured persons, under certain conditions FTP offers cohabiting partners within a shared household and/or with joint children the same cover as married couples. On our website you will find the form to register a partnership/cohabitation, as well as more information and guidance on the procedure to follow.

New Data Protection Act (DPA)

The revised Federal Data Protection Act (DPA) comes into force on 1 September 2023. FTP has adapted to the new provisions, introducing a number of specific measures and drafting a "Data Protection Privacy Statement". The document, which you can find on the FTP website or request from us, gives an overview of FTP's use of personal data. It also informs you in full about what personal data FTP collects and processes, for what purpose, who has access to it, how long it is stored, and what your rights are in the processing of your personal data.

Please note that communications with FTP via e-mail are neither encrypted nor certified, and are therefore subject to the risk of contents being intercepted or manipulated.

We would like to take this opportunity to thank you for the trust you have placed in us and wish you a healthy and successful 2024.

Best regards,

Fondazione Ticinese per il secondo pilastro
(Valid without a signature)